

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

Aberdeen Global – Asian Local Currency Short Duration Bond Fund
 (invests in Aberdeen Global – Asian Local Currency Short Duration Bond Fund A2
 Acc USD Class)

Product Type	ILP Sub-Fund ¹	Launch Date	1 March 2006
Units in the ILP Sub-Fund are Excluded Investment Products²	No	Custodian	Not Applicable
Manager	Aberdeen Global Services S.A.	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial half-year ended 31 March 2017	1.31%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who are:

- seeking moderate levels of risk,
- aiming for income consistent with capital preservation, and
- likely to have an investment horizon of at least five years.

The ILP Sub-Fund does not distribute income and where applicable will re-invest any income received from Aberdeen Global – Asian Local Currency Short Duration Bond Fund A2 Acc USD (the “Underlying Fund”).

Further Information

Refer to Page 21 of the Underlying Fund’s Prospectus for further information on Sub-Fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?



Refer to Page 21 of the Underlying Fund’s Prospectus for further information on the features of the Sub-Fund.

¹ For ILP sub-funds that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- to invest only in deposits or other Excluded Investment Products; and
- not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Financial-Advisers/Notices.aspx>.

<ul style="list-style-type: none"> You are investing in an ILP Sub-Fund that feeds 100% into a Sub-Fund of Aberdeen Global which is organised as a société d'investissement à capital variable (a "SICAV") with UCITS status under the laws of the Grand Duchy of Luxembourg. 	
Investment Strategy	
<p>The investment strategy of the ILP sub-fund is to invest all or substantially all of its assets in to the underlying Aberdeen Global – Asian Local Currency Short Duration Bond Fund.</p> <p>The Underlying Fund's investment objective is to achieve long-term total return by investing at least two-thirds of the Underlying Fund's assets in short duration local Asian currency denominated debt and debt-related securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries.</p> <p>For the purpose of this Underlying Fund, short duration shall mean maturity of three years or less. The Underlying Fund may utilise techniques and instruments for hedging, investment purposes, efficient portfolio management and/or to manage foreign exchange risks. In general, these techniques and instruments include, but are not limited to, securities lending and forward foreign currency contracts. Notwithstanding that financial derivative instruments will be utilised for hedging, investment purposes and/or efficient portfolio management, the Underlying Fund will not utilise financial derivative instruments extensively for investment purposes.</p>	<p>Refer to Page 21 of the Underlying Fund's Prospectus for further information on the investment strategy of the Sub-Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Manager of the Underlying Fund is Aberdeen Global Services S.A. The Investment Manager of the Underlying Fund is Aberdeen International Fund Managers Limited. The Investment Adviser of the Underlying Fund is Aberdeen Asset Management Asia Limited. The Custodian of the Underlying Fund is BNP Paribas Securities Services, Luxembourg Branch. 	<p>Refer to the "Management and Administration" section on Page 10 of the Underlying Fund's Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Underlying Fund may rise or fall. You may lose some or all of your investment depending on the performance of the underlying securities. Factors that may affect the performance of these securities include, without limitation, market movements, fluctuations in interest rates and currency exchange rates, exchange controls, taxation and foreign investment policies. Some of the key risks associated with the Underlying Fund are described below.</p>	<p>Refer to Page 49 of the Underlying Fund's Prospectus for further information on the risks of the Sub-Fund.</p>
Market Risks	
<p>You are exposed to Currency Risk</p> <p>Where the currency of the Underlying Fund varies from the currency invested, or where the currency of the Underlying Fund varies from the currencies of the markets in which the Underlying Fund invests, there is the prospect of additional loss (or the prospect of additional gain) to the investor greater than the usual risks of investment. The Underlying Fund may invest in securities denominated in a number of different currencies other than the Base Currency in which the Underlying Fund is denominated. Changes in foreign currency exchange rates may adversely affect the value of a Underlying Fund's investments and the income thereon.</p> <p>You are exposed to Exchange Rate risk</p> <p>The Underlying Fund may invest in securities denominated in a number of different currencies other than the base currency in which the Underlying Fund is denominated. Changes in foreign currency exchange rates may adversely affect the value of the Underlying Fund's investments and the income thereon.</p>	
Liquidity Risks	
<p>You are exposed to Liquidity Risks</p> <p>The ILP Sub-Fund is not listed and you can redeem only on Business Days. There is no secondary market for the ILP Sub-Fund. All realisation requests should be submitted to Aviva Ltd.</p>	

Product-Specific Risks

You are exposed to Debt and Debt-related Securities Risk

The Underlying Fund's investments are subject to interest rate risk and credit risk. Interest rate fluctuation affects the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risks reflect the ability of a bond issuer to meet its obligation. The Underlying Fund invests in short duration local Asian currency denominated debt and debt-related securities thereby providing exposure to emerging markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise.

You are exposed to Specific Regional Market Risk

The Underlying Fund invests in a specific regional market which can increase potential volatility.

You are exposed to Derivatives Risk

The Underlying Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Underlying Fund.

You are exposed to Counterparty Risk

The Underlying Fund may enter into contracts that entail a credit exposure to certain counterparties such as bond issuers and counterparties of derivatives. To the extent that a counterparty defaults on its obligation and the Underlying Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, a loss of income and possible additional costs associated with asserting its rights.

You are exposed to Securities Lending Agreements Risk

In relation to securities lending transactions, the Underlying Fund will be subject to counterparty risk, including the risk that the loaned securities may not be returned or returned in a timely manner and/or at a loss of rights in the collateral if the borrower or the lending agent defaults or fails financially.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

There is currently no Switching Fee for fund switching.

Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Aviva reserves the right to review and amend the Fees and Charges.

Ongoing fees payable by the Underlying Fund

The following expenses will be paid out of the Underlying Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a% of the Underlying's Fund net asset value)

Underlying Fund's Management Company Fee:	Up to 0.03%
Underlying Fund's Investment Manager's Fee:	Class A-2: 1.00%*
Underlying Fund's Custodian Fee:	Up to 2% p.a. (plus VAT, if any)
Underlying Fund's Administration Fee:	Up to 0.05% p.a. (plus VAT, if any, subject to a minimum of £32,500 p.a.)

* You should note that the above fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Aberdeen

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT
HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are available at Aviva Ltd's website at www.aviva.com.sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a request for withdrawal or fund switching (i.e. switches) to Aviva Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Aviva Ltd at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
 - Upon cancellation of the Policy, Aviva Ltd will sell all Units allocated to the Policy at the next appropriate Fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the Units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee (if any) will be waived.
- For subsequent withdrawal/surrender or fund switching, Aviva Ltd must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day's price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day's price and currency conversion.
- The ILP sub-funds will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the underlying fund.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.

The cut-off time stated is correct as at the time of print. Aviva Ltd reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Aviva Ltd may agree with the relevant authorities.

- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

Assuming: Policy term of 10 years and the Policyholder wishes to exit in Year 5; Initial Units withdrawn = 10,000; Unit price = S\$2; Exit Fee applicable in Year 5 is S\$6,950.

Withdrawal Amount = 10,000 X S\$2 = S\$20,000

Amount payable to You = S\$20,000 – S\$6,950 = S\$13,050

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION
HOW DO YOU CONTACT US?

Aviva Ltd

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@aviva-asia.com

Website: www.aviva.com.sg

Hotline: 6827 9929

APPENDIX: GLOSSARY OF TERMS

Base Currency In relation to a Fund means the base currency for the relevant Fund detailed under "Fund Information".

Business Day refers to any day other than a Saturday, Sunday and gazetted public holiday on which commercial banks are generally open for business in Singapore.

CIS Collective Investment Scheme

ILP Sub-Fund Investment-Linked Policy Sub-Fund

Debt and Debt-Related Securities

Includes but is not limited to convertible and non-convertible corporate and non-corporate debt securities, preferred securities, privately placed securities (which are securities sold directly in a negotiated sale to institutional or private investors rather than a public offering such as privately placed bonds), fixed and floating rate bonds, zero-coupon and discount bonds, debentures, notes, certificates of deposit, banker's acceptances, bills of exchange, commercial paper, treasury bills, asset-backed securities and mortgage-backed securities.

Emerging Market Any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

Underlying Fund A sub-fund of Aberdeen Global.

Share Any share of any Class of a Fund.

Transferable Securities Shares and other securities equivalent to shares, Debt and Debt-Related Securities and any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange referred to in article 41 of the Law, excluding the techniques and instruments referred to in article 42 of the Law.

UCITS An Undertaking for Collective Investment in Transferable Securities.